



LOUISVILLE & NASHVILLE RAILROAD COMPANY

908 W. BROADWAY • LOUISVILLE, KENTUCKY 40203

TELEPHONE (502) 587-5235

LAW DEPARTMENT

RECORDATION NO. 5892-K

Filed 1425

May 26, 1981

MAY 29 1981-1 20 PM

INTERSTATE COMMERCE COMMISSION

Ms. Agatha L. Megenovich
Secretary
Interstate Commerce Commission
Washington, D. C. 20423

Dear Madam Secretary:

There are transmitted to you herewith for filing and recordation pursuant to 49 U.S.C. Section 11303 four duly executed counterparts of a Supplemental Agreement dated as of May 15, 1981 between Louisville and Nashville Railroad Company, whose address is 908 West Broadway, P. O. Box 32290, Louisville, Kentucky 40232, and Mercantile-Safe Deposit and Trust Company, whose address is Two Hopkins Plaza, Baltimore, Maryland 21203, as Trustee under Louisville and Nashville Railroad Equipment Trust, Series 5, which was filed and recorded with the Interstate Commerce Commission on December 15, 1970 and assigned Recordation No. 5892.

By this Supplemental Agreement, the Trustee released from said Equipment Trust Agreement the following Trust Equipment which has become worn out:

One (1) 80-ton open top hopper car bearing the L&N Railroad Company's road number 184495; and One (1) 100-ton open top hopper car bearing the L&N Railroad Company's road number 190200.

Attached hereto is a draft payable to the Interstate Commerce Commission to cover the recordation fee for said Supplemental Agreement.

This letter of transmittal is signed by an officer of Louisville and Nashville Railroad Company designated for the purpose hereof who has knowledge of the matters set forth herein.

DAVID M. YEARWOOD
GENERAL ATTORNEY

1-149A05/
MAY 29 1981
Date MAY 29 1981
Fee \$ 10.00
ICC Washington, D. C.

RECEIVED
MAY 29 1 11 PM '81
FEE OPERATION BR.

Ms. Lee
This one is
5892-K

[Handwritten signature]

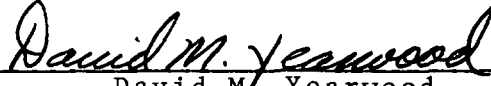
After recordation, please return the recorded counterparts of said Supplemental Agreement to:

Mr. Allen H. Harrison, Jr.
Wilmer & Pickering
1666 K Street, N. W.
Washington, D. C. 20006

Respectively yours,

Louisville and Nashville Railroad Company

By



David M. Yearwood
General Attorney

Attachments

MAY 29 1981 - 1 20 PM

INTERSTATE COMMERCE COMMISSION

THIS SUPPLEMENTAL AGREEMENT, dated as of May 15, 1981, by and between MERCANTILE-SAFE DEPOSIT AND TRUST COMPANY, of Baltimore, Maryland, a corporation duly organized and existing under the laws of the State of Maryland, as Trustee under Louisville and Nashville Railroad Equipment Trust, Series 5, dated as of December 15, 1970, as supplemented, hereinafter called the "Trustee", and LOUISVILLE AND NASHVILLE RAILROAD COMPANY, a corporation duly organized and existing under the laws of the Commonwealth of Kentucky, hereinafter called the "Railroad Company",

WITNESSETH:

WHEREAS, by an Equipment Trust Agreement, dated as of December 15, 1970, by and between the Trustee and the Railroad Company, constituting the Louisville and Nashville Railroad Equipment Trust, Series 5, there was leased to the Railroad Company certain railroad equipment as more fully described in said Agreement, hereinafter called "Trust Equipment"; and


WHEREAS, said Equipment Trust Agreement was, in accordance with the provisions thereof, filed and recorded with the Interstate Commerce Commission pursuant to the provisions of Section 20c of the Interstate Commerce Act on December 15, 1970, and assigned Recordation No. 5892; and

WHEREAS, Section 4.7 of the Equipment Trust Agreement requires the Railroad Company at the close of each calendar year during the continuance of the lease to (1) deposit with the Trustee an amount in cash equal to the Fair Value of the Trust Equipment which shall be worn out, lost or destroyed or become unsuitable for use or no longer needed, or (2)

with the prior consent of the Trustee, cause to be sold, assigned, transferred and set over unto the Trustee other equipment having a Fair Value equal to or in excess of the Fair Value of such Trust Equipment as of the date on which such Trust Equipment was so determined to have been worn out or the date on which it was lost or destroyed or the date on which it was determined to have become unsuitable for use or no longer needed; and

WHEREAS, the following units of Trust Equipment, among others, have become worn out, destroyed or unsuitable for use (hereinafter called the "worn out units of equipment"):

One (1) 80-ton open top hopper car bearing the Railroad Company's road number 184495; and One (1) 100-ton open top hopper car bearing the Railroad Company's road number 190200.



WHEREAS, the Railroad Company proposes, and the Trustee is willing to consent thereto, to sell, assign, transfer and set over unto the Trustee, pursuant to Section 4.7 of the Equipment Trust Agreement, other equipment having a Fair Value equal to or in excess of the Fair Value of the units of Trust Equipment which have become worn out, destroyed or unsuitable for use for which settlement has not heretofore been made; and

WHEREAS, the Trustee is willing to release said worn out units of equipment for which the Railroad is to make substitution.

NOW, THEREFORE, the Trustee hereby releases said worn out units of equipment, and the Railroad Company agrees to set over to the Trustee, pursuant to Section 4.7 of the Equipment Trust Agreement, other equipment in substitution for such worn out units of equipment.

The Railroad Company agrees to indemnify the Trustee against any liability arising from the release of said worn out units of equipment.

The Railroad Company will cause this Supplemental Agreement to be filed and recorded in the office of the Interstate Commerce Commission pursuant to 49 U.S.C. Section 11303, and will furnish to the Trustee certificates or other evidence satisfactory to the Trustee of such filing and recording.

This Supplemental Agreement may be simultaneously executed in two or more counterparts, each of which so executed shall be deemed to be an original, and such counterparts together shall constitute but one and the same instrument, which shall be sufficiently evidenced by any such original counterpart.

IN WITNESS WHEREOF, the Trustee, acting in accordance with the terms and conditions of said Equipment Trust Agreement, and the Railroad Company, pursuant to due corporate authority, have caused these presents to be signed in their respective corporate names by their respective officers thereunto duly authorized and their respective corporate seals to be hereunto affixed, duly attested, as of the day and year first above written.

MERCANTILE-SAFE DEPOSIT AND TRUST COMPANY, Trustee

By 
Assistant Vice President

(Corporate Seal)

ATTEST:

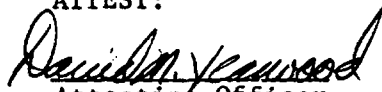

Corporate Trust Officer

LOUISVILLE AND NASHVILLE RAILROAD COMPANY

By 
Vice President

(Corporate Seal)

ATTEST:


Attesting Officer

STATE OF MARYLAND)

CITY OF BALTIMORE)

On this 28th day of May, 1981 before me personally appeared R. E. Schreiber, to me personally known, who, being by me duly sworn, says that he is an Assistant Vice President of Mercantile-Safe Deposit and Trust Company, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Patricia A. Shilow
Notary Public

My Commission expires July 1, 1982.

(Notarial Seal)

COMMONWEALTH OF KENTUCKY)

) SS:

COUNTY OF JEFFERSON)

On this 27 day of May, 1981, before me personally appeared W. I. Johnson, to me personally known, who, being by me duly sworn, says that he is a Vice President of Louisville and Nashville Railroad Company, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Carol H. Greenwood
Notary Public

My Commission expires Dec. 1, 1981.

NOTARIAL SEAL